

# Frank Koster

## CHIEF EXECUTIVE OFFICER

- Chief Investment Officer and senior fixed income executive with 35 years of comprehensive investment industry experience
- Recent positions, including CIO of Dwight Asset Management in Vermont, focused on team building and process transformation while improving accountability and investment performance
- Responsible for \$90 billion AUM
- Successful track record as fiduciary to tens of billions of dollars of institutional capital in the form of retirement assets, mutual funds, and asset allocation strategies

Mr. Koster has over 35 years of experience in the institutional capital markets. He has served as a fiduciary to large pools of capital on behalf of pension funds, other retirement assets, insurance companies, and high net worth individual, among others. His most recent roles have been as chief investment officer, presiding over and guiding teams of investment professionals responsible for tens of billions of dollars of fiduciary capital. In his two most recent roles, Mr. Koster had operational responsibilities as a member of the firms' management committees. Most recently, Mr. Koster served as the Head of US Fixed Income for Aegon USA Investment Management. His team was responsible for US \$90BN of invested capital on behalf of insurance companies, mutual funds, pension funds, and money market funds, among others. His areas of focus were diverse, and included macroeconomic analysis, return optimization, asset allocation, and risk control/monitoring, while fostering teamwork across a large workforce. Peer-relative performance during his tenure at Aegon was generally good, with the majority of mandates performing in the top two quartiles of the appropriate peer group.

Prior to Aegon, Mr. Koster served as Chief Investment Officer for Dwight Asset Management, in Burlington, Vermont. He was recruited to this position in the wake of the 2008 financial crisis, and left the firm upon its acquisition by Goldman Sachs in 2012. Dwight was a sizable asset manager to institutions, as well as advisor to corporate 401(k) plans specific to their stable value option. Mr. Koster's responsibilities were to oversee the investment team of roughly 35 professionals, while helping to improve returns, liquidity, and risk architecture.

Mr. Koster worked for a diverse set of financial institutions, including Wells Fargo, DLJ, Merrill Lynch, Goldman Sachs, and 5/3 Bank.